

Delegated and Non-Delegated Pre-Purchase Review Status Definitions

Closed Loan Package Received:

- Correspondent has uploaded the closed loan package to the Byte Web Portal and MSF has acknowledged receipt

Pre-purchase Review:

- File has been sent to MSF's Pre-Purchase Audit team for review

Pre-purchase Suspend:

- File has been reviewed by Pre-Purchase Auditor and Auditor determined the file requires additional items prior to purchase

Pre-Purchase Conditions in Review:

- Suspend conditions have been uploaded to the Byte Web Portal by Correspondent Business Partner for Pre-Purchase Auditor review

Approved for Purchase:

- Pre-Purchase Audit team has reviewed the file. No discrepancies/missing items found

Pending Purchase:

- File has been assigned to funding to prepare for purchase

Funded:

- File has been purchased by MSF