

MONTANA MORTGAGE LOAN ORIGINATION DISCLOSURE

Borrower Name:

Property Address:

Loan Number:

Lender:

Loan Originator:

This disclosure is provided to pursuant to Montana Code Ann. § 32-9-124

_____ is a Montana-licensed mortgage loan originator employed by a Montana licensed entity who is authorized to provide mortgage loan origination services to _____

in connection with your Montana residential mortgage loan. Lender(s) whose loan products _____ distributes generally provide their loan products to _____ at a wholesale rate.

SECTION 1. NATURE OF RELATIONSHIP in connection with this mortgage loan:

1. _____ is acting as an independent contractor and not as your agent;
2. _____ enters into separate independent contractor agreement(s) with one or more lender(s); and
3. While _____ seeks to assist you in meeting your financial needs, _____ does not distribute products of every lender(s) or investor(s) in the market and cannot guarantee the lowest price or best terms available in the market.

SECTION 2. OUR COMPENSATION

1. The retail price _____ offers you may include _____ compensation.
2. If you would rather pay a lower interest rate, you may pay higher up-front costs.
3. If you would rather pay less up front, you may pay all of _____ compensation indirectly through a higher interest rate in which case _____ will be paid by the lender.
4. If you compensate _____ directly, _____ cannot be compensated by any other person for the same transaction.

The State of Montana, Department of Administration, Division of Banking and Financial Institutions (Division), is the licensing agency of mortgage lenders, mortgage brokers, mortgage servicers, and mortgage loan originators. Any consumer with a comment, question, or concern should contact the Division by the means listed within this disclosure.

STATE OF MONTANA DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS
301 South Park, Suite 316, Helena Montana 59601
PO Box 200546, Helena, Montana 59620-0546
Phone: 406-841-2920
Fax: 406-841-2930
E-mail: banking@mt.gov
Website: www.banking.mt.gov/mortgage.asp

ACKNOWLEDGEMENT

By signing below, I/we acknowledge that I/we have read and understand the information above and have received a copy of this disclosure.

_____	_____
Borrower	Date
_____	_____
Borrower	Date
_____	_____
Borrower	Date
_____	_____
Borrower	Date