

WE HAVE RESOLUTIONS TOO... AND WE'VE TRIMMED THE PAPER WORK.

A Decrease in requirements will speed up initial decision time, allow for cleaner initial underwriting and deliver consistent conditions for all programs. Documents needed for the initial decision have been reduced to five items or less.

Minimum Submission items to send to an underwriter reduced

(Tip: To maximize file speed submit only minimum submission items)

- All submitted docs will be accepted but only required items will be reviewed by the underwriter with the initial review.
- Submission Buckets Eliminated in Byte, now only one upload required "Initial Submission"
- Registered Status eliminated and replaced with a new status type "Lead"
- Business partner now has ownership to change loans status from "Lead" to "Submitted" when minimum submission documents are uploaded to the Byte Web portal
- MSF Processed LE option eliminated (MSF will accept only TPO processed LE disclosures)

New Resources

- Submission Form has been redesigned for simplicity and to update minimum submission requirements
- Please stay tuned for additional process resources to help maximize efficiency and success

Improvements will lead to...

- Faster Turn Times
- Shorter file cycle times – Days from submitted to CTC
- Consistency
- Standardization of Conditions
- Over all operational efficiency maximizing your competitive edge
- Better feel and execution
- Happier borrowers and realtor partners
- Business Growth



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