

Submission of Closing Package

Delegated: Mortgage Solutions Financial requires closed loans to be uploaded to the [MSF Byte Web Portal](#).

- Same-day image delivery: Imaged files must be uploaded to the MSF Byte Web Portal by 3:00 pm MST (excluding weekends and observed Holidays). Loans delivered after 3:00 pm MST are considered delivered the following business day.
- The Original Note must be received within 2 days of lock expiration.
Original Notes must be delivered to:
Deutsche Bank National Trust Company
Attn: Team Mortgage Solutions Financial
1761 East Saint Andrew Place
Santa Ana, CA 92705

Notes endorsed to Mortgage Solutions of Colorado LLC.

- [Correspondent Fee Schedule](#)
- MSF will require either a Soft Pull Credit Report or other validation of no additional liabilities, dated no sooner than 14 days prior to closing.
- Correspondent shall deliver to MSF all Loan documents required by MSF within the applicable time period determined by MSF and the commitment confirmation. MSF reserves the right to reject and not purchase any Loan which does not meet MSF's documentation requirements or is not in accordance with MSF instructions. MSF reserves the right to reject any Loan that is not purchased within ninety (90) calendar days from the Note Date. If the ninetieth (90th) calendar day falls on a weekend or holiday, MSF's expiration date will roll back to the immediately preceding weekday. Correspondent must provide the entire closed loan package to MSF within ten (10) calendar days from the Note Date. If the tenth (10th) calendar day falls on a weekend or holiday, MSF's expiration date will roll back to the immediately preceding weekday.
- [Delegated Correspondent Closed Loan Purchase Delivery Guide](#)

Correspondent Delivery Policies

Non-Delegated: Mortgage Solutions Financial requires closed loans to be uploaded to the [MSF Byte Web Portal](#).

- All loans must be delivered by the lock expiration date.
- Same-day image delivery: Mortgage Solutions Financial must receive the imaged file by 3:00 pm MST (excluding weekends and observed holidays). Loans delivered after 3:00 pm MST are considered delivered the following business day.

- The Original Note must be received within 2 days of lock expiration.

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- [Non-Delegated Correspondent Closed Loan Purchase Delivery Guide](#)

Documentation Deficiencies (Suspended Loans)

- Mortgage Solutions Financial will provide the seller with a notice of deficiency (or omission) according to posted turn times.
- Purchase Eligibility Expiration – The last day that Mortgage Solutions Financial will purchase a loan at the agreed upon lock price is 30 days from the later of the date of the suspense notification or the lock expiration date.
- Deficiencies (or omissions) not provided to and cleared by Mortgage Solutions Financial within 5 calendar days of the suspense notification date will be subject to the Mortgage Solutions Financial “Cure Policy”

Cure Policy

Mortgage Solutions Financial allows 5 calendar days from the date of the suspense notice to clear deficiencies (or omissions). If deficiencies (or omissions) are not cleared by the 5th calendar day a cure fee will be charged. This fee will be based on the total number of calendar days elapsed between the day after the loan is suspended or the day following the lock expiration date (whichever is later) and the date that the loan is fundable. The fee will be at a rate of 3 basis points (0.030) per day.