Announcement 33-16W

Loan Level Price Adjustment Changes

Effective with loans locked on or after October 20, 2016

Mortgage Solutions Financial is updating the loan level price adjustments for FHA, VA, and USDA loans.

Government Loan Programs		
	Old	**New**
FICO ≥ 720	(0.500)	(0.500)
FICO 680-719	(0.250)	(0.250)
FICO 660-679	0.000	0.000
FICO 640-659	0.625	0.250
FICO 620-639	1.625	1.375
FICO 550-619	2.750	2.750
FICO < 550	3.000	3.000
No Credit Score or Non-Traditional Credit	3.000	3.000