Announcement 01-18R

Martin Luther King, Jr. Holiday

Monday, January 15, 2018 is a legal public holiday in observance of Martin Luther King, Jr. Day. Mortgage Solutions Financial will be open for the holiday.

Rescission Period

Under Regulation Z, the following legal public holidays are not considered business days and should not be included in the borrower's three-day rescission period:

New Year's Day	Labor Day
Martin Luther King Jr. Day	Columbus Day
President's Day	Veteran's Day
Memorial Day	Thanksgiving Day
Independence Day	Christmas Day

Impact on TILA MDIA and TRID Requirements

Monday, January 15, 2018 is a federal holiday; this date cannot be included in counting the required seven business day waiting period from the date the initial LE was provided to consummation. This date also cannot be included in counting the required three business day waiting period from when a CD or revised CD was provided to a borrower to consummation.

Lock Desk

Mortgage Solutions Financial's lock desk will be open and accepting lock requests on Monday, January 15, 2018.

Funding

Mortgage Solutions Financial will not be able to fund loans Monday, January 15, 2018 due to bank closures in observance of the holiday.